



**WAHOO STATE  
BANK**

MEMBER

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*Doyle  
D. P. Roman*

September 16, 2005

Director John F. Carter  
FDIC San Francisco Regional Office  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA 94105

Dear Director Carter:

I am writing to you to strongly oppose the application by Wal-Mart for an FDIC-insured ILC charter in Utah and urge you to deny the application.

The negative impact by Wal-Mart on the local businesses in the communities they operate is well-documented and of serious concern to our bank. We have worked hard to build our community and our bank and believe we have been an integral part in the development and growth of our county and city. We have been able to do this because we have a vested interest in our community and our prosperity over the years has also enabled us to give back in many ways including charitable contributions, civic involvement and personable banking. Wal-Mart can not and will not offer this to our community.

In short, allowing Wal-Mart to charter an ILC would not provide additional financial services that aren't already being provided by a diverse and time-proven banking system already in place and would be bad public policy. Their assertions that the charter would be limited ring hollow and do not coincide with their historical practices of dominating any market they enter and driving out their competition.

Please consider the potential adverse impact of Wal-Mart or other large corporations owning a financial institution rather than a narrow and short-term view. A strong and diverse banking system, independent of corporate America is a far better system than one that is centralized and consolidated.

Mr. Carter, please do not let Wal-Mart charter an ILC in Utah. Thank you.

Sincerely,

  
Gregory R. Hohl  
President

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